

16 March 2009

PROPOSED CAPITAL RAISING

RIMCapital Limited (ASX Code: RMC) ("the Company or RMC") is currently undertaking a non-underwritten equity capital raising at 12.5 cents per ordinary share which could potentially raise a maximum \$1.65 million (**Placement**). The shares issued under the Placement will not exceed 15% of RMC's share capital and shareholder approval is therefore not required.

The Placement is an excluded offer pursuant to section 708 of the Corporations Act 2001 (Cth) that does not require a disclosure document.

The outcome and gross proceeds raised from this Placement will be advised to the market once it has been completed.

Following completion of the Placement, RMC intends (subject to obtaining necessary regulatory approvals (including from ASX) and future trading activity in the Company's shares) to offer all eligible RMC shareholders the opportunity to participate in a share purchase plan (**SPP**). In accordance with ASIC class order 02/831, under the proposed SPP eligible shareholders will have the opportunity to subscribe for up to \$5,000 worth of RMC shares. The number of RMC shares to be issued under the intended SPP will not exceed 30% of RMC's issued share capital pursuant to the ASIC class order.

The funds raised by the Placement and intended SPP will be used by the Company for working capital and to fund the Company's ongoing business activities.

For further information please contact:

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RIMCAPITAL LIMITED

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