

ASX RELEASE

HALF YEARLY RESULT TO 31 DECEMBER 2007

The Board is pleased to report a consolidated net profit after tax of \$1,823,310 for the 6 months ending 31 December 2007. This compares to a prior year profit of \$150,225. Net assets increased by \$2,209,551 (over 30%) to \$9,458,842 in this 6 month period.

This improved result stems from prudently and actively managing the Company's resource investment portfolio using vigorous research, evaluation and investment parameters set by the Company.

The Company's 50% owned associate company, CRMSC (Australia) Pty Limited, also improved its performance with RIMCapital's investment share contributing \$943,616 to the consolidated result for the 6 months to 31 December 2007.

The Company has in place an ambitious and purposely defined corporate strategy to become a significant mining and investment company focused on the global natural resources and related sectors. Its priorities continue to be focused on identifying and securing sizable, quality investment opportunities in the mining and related sectors where it believes significant value can be created for shareholders. The emphasis is on investment in quality resource assets (either through direct project investments or through corporate shareholdings) in our preferred commodities and geographic locations.

In addition, through RIMCapital's 50% associate company, with Chinese partner China Railway Materials Commercial Corporation Group, the Company continues to seek business and investment opportunities in the areas of infrastructure, the provision of railway materials (including locomotives and rolling stock) and off-take arrangements in respect of mineral resources.

The Company remains confident that the supply and demand fundamentals in the global natural resources sector remains strong and envisages that this favourable climate will persist for the foreseeable future notwithstanding unprecedented volatility in the global debt, equity, commodity, foreign exchange and credit rate markets. Despite an increasingly competitive landscape for mining assets globally, the Board believes your Company is well placed in the current environment to successfully pursue and execute its corporate strategy. In this regard, post the half year end, the Company recognised the likely deterioration of the global equity markets and appropriately cashed up a significant portion of its investment portfolio and realised trading profits. The Company is well positioned to undertake selected investments when the current volatility stabilises and as value investing opportunities emerge.

For more information please contact:

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