

2 August 2007

APPOINTMENT OF NEW NON-EXECUTIVE DIRECTOR

The Board of RIMCapital Limited (ASX Code: RMC) is delighted to advise that Mr Pieter W. Greeff has joined the Board as a Non-Executive Director effective August 1, 2007.

Mr Greeff holds a Bachelor of Science in Engineering (Mining) from Pretoria University in South Africa and a Masters of Engineering from McGill University in Canada. He is a Fellow of the Aus.I.M.M. and a Fellow of the Australian Institute of Company Directors. He has over 30 years of experience as a mining engineer in Australia and overseas, having held senior executive positions with a number of major mining companies during that period.

Mr Greeff has extensive operating and development experience in gold, diamonds, base metals and coal. He retired from Newcrest Mining Limited in 2000 as Executive General Manager – Western Australia Operations, where he was responsible for operations as well as new projects in Western Australia.

Mr Greeff is a Non-Executive Director of Castlemaine Goldfields Limited (ASX Code: CGT) and was previously Non-Executive Chairman of both Westonia Mines Ltd (ASX Code: WEZ) and Austindo Resources Ltd (ASX Code: ARX).

The appointment of Mr Greeff adds considerable technical mining expertise to the Board as the Company pursues its objective of becoming a significant mining and investment Company focused on the global natural resources and related sectors.



Robert M. Willcocks
Chairman

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