

ASX RELEASE

CHAIRMAN'S ADDRESS TO 2007 ANNUAL GENERAL MEETING

Dear Shareholders

The Board and management are pleased to report a turnaround in the performance of your Company for the year ended 30 June 2007. From a relatively modest capital base, the Company achieved a consolidated net profit after tax of \$1,177,208, up from a \$277,776 comparable loss of the prior year.

This result has been achieved by prudently and actively managing the Company's investments diversified across a portfolio of quality resource company names, which have been identified using vigorous research, evaluation and investment parameters set by the Company.

The Company's 50% owned associate company, CRMSC (Australia) Pty Ltd, also improved its performance with RIMCapital's investment share increasing by over 33% to \$1,595,699 in the year to 30 June 2007.

The Company has in place an ambitious and purposely defined corporate strategy to become a significant mining and investment company focused on the global natural resources and related sectors. Its priorities continue to be focused on identifying and securing sizable, quality investment opportunities in the mining and related sectors where it believes significant value can be created for shareholders. The emphasis is on investment in quality resource assets (either through direct project investments or through corporate shareholdings) in our preferred commodities and geographic locations.

In addition, through our 50% associate company, with Chinese partner China Railway Materials Commercial Corporation Group, the Company continues to seek business and investment opportunities in the areas of infrastructure, the provision of railway materials (including locomotives and rolling stock) and off-take arrangements in respect of mineral resources. A core focus of the RIMCapital Group involves working cooperatively with resource companies and management teams it identifies as reputable, trustworthy partners to achieve their corporate objectives where they are aligned with the Company.

Another core focus is to seek to leverage off the Company's unique relationships with Asian commodity end users to bridge the gap between Western mining companies to facilitate investment in, and fast-track development of, quality resource assets to RIMCapital Groups' strategic advantage.

Post year end, the Company considerably strengthened the engineering, geological and technical capabilities of the Board. The Company has now assembled a high calibre Board with senior mining industry expertise across multiple disciplines. The Board will seek to further strengthen its skill set and capabilities with additional Board members having expertise consistent with the Company's stated corporate strategy. On behalf of the Company's shareholders, I would like to extend the Company's gratitude to each of Robert Willcocks, Jaime Che and Chong Sok Un, each of whom resigned from the Board either during the year or post year end, for their respective contributions to the Company during their periods of tenure.



The Company remains confident that the supply and demand fundamentals in the global natural resources sector remains strong and envisages that this favourable climate will persist for the foreseeable future notwithstanding relatively unprecedented volatility, both intraday and otherwise, in the global debt, equity, commodity, foreign exchange and credit rate markets. Despite an increasingly competitive landscape for mining assets globally, the Board believes your Company is well placed in the current environment to successfully pursue and execute its corporate strategy of becoming a significant mining and investment Company.

The Board would like to take this opportunity to express its thanks to all shareholders for their continued support of the Company and will now move to the formal business of the 2007 Annual General Meeting.

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