

## ASX RELEASE – FINANCIAL YEAR RESULTS 2007

### RIMCapital Announces Net Profit After Tax of A\$1,177,208

RIMCapital Limited (ASX Code: RMC) announced today that it had achieved an unaudited net profit after tax of A\$1,177,208 in the 12 months to 30 June 2007, up 521% from the A\$277,776 comparable loss of the prior year.

The Board and management are pleased to report a turnaround in the performance of the Company. From a relatively modest capital base, RIMCapital has managed to generate earnings per share of 1.34 cents compared to (0.32) cents last year.

This result has been achieved by prudently and actively managing the Company's investments to be diversified across a portfolio of quality resource company names, which have been identified using vigorous research, evaluation and investment parameters set by the Company.

The Company's 50% owned joint venture entity, CRMSC (Australia) Pty Ltd, also improved its performance with RIMCapital's investment share increasing by over 33% from A\$1,197,853 to A\$1,595,699 in the year to 30 June 2007.

Management's priorities continue to be focused on identifying and securing sizable, quality investment opportunities in the global natural resources and related sectors where it believes significant value can be created for shareholders.

In addition, through its 50% joint venture entity with Chinese partner China Railway Commercial Corporation Group, the Company continues to seek business and investment opportunities in the areas of infrastructure, the provision of railway materials (including locomotives and rolling stock) and off-take arrangements in respect of mineral resources. A core focus of RIMCapital involves working cooperatively with resource companies and management teams it identifies as reputable, trustworthy partners to achieve their corporate objectives where they are aligned with the Company.

Another core focus is to seek to leverage off the Company's unique relationships with Asian commodity end users to bridge the gap between Western mining companies to facilitate investment in, and fast-track development of, quality resource assets to RIMCapital's strategic advantage.

The Company is confident that the supply and demand fundamentals in the global natural resources sector remains strong and envisages that this favourable climate will persist for the foreseeable future. RIMCapital is well placed in this environment to successfully pursue and execute its corporate strategy of becoming a significant mining and investment company.

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