

2008 FINANCIAL YEAR RESULTS

Highlights

- **Operating profit before tax of \$5.10 million (up over 238%⁽¹⁾)**
- **Net profit after tax and before non-cash expenses of \$4.23 million (up over 257%⁽¹⁾)**
- **Net profit after tax of \$3.37 million (up over 185%⁽¹⁾)**
- **Increase in Net Tangible Assets of \$4.22 million (over 58%⁽¹⁾)**
- **Return on equity after tax of over 46%**

RIMCapital Limited (ASX Code: RMC) announced today that it had achieved an unaudited operating profit before tax of \$5.10 million and a net profit after tax of \$3.37 million in the 12 months to 30 June 2008.

In a year which saw unprecedented volatility and heightened risks in global equity markets the return on net tangible assets of over 58% compares favourably against the benchmark S&P/ASX 200 Materials and S&P/ASX 300 Materials Accumulation Indices which returned 20.0% and 20.5% respectively and a basket of tier one global resource investors which returned 10.3%⁽²⁾.

The Company's performance continues in a positive trend by strictly adhering to its detailed corporate strategy and prudently and actively managing the Company's investments to be diversified across a portfolio of quality resource assets, which have been identified via vigorous research, evaluation and investment parameters. Future results will be heavily dependent upon the performance of global commodity and equity markets.

The Company's 50% owned joint venture entity, CRMSC (Australia) Pty Limited ("CRMSCA"), again improved its performance with the Company's 50% investment share increasing by over 66% from \$1.60 million to \$2.65 million in the year to 30 June 2008.

In addition, through CRMSCA, the Company and its joint venture partner, China Railway Materials Commercial Corporation Group, continues to seek business and investment opportunities in the areas of infrastructure, the provision of railway materials (including locomotives and rolling stock) and off-take arrangements in respect of mineral resources. The Company's modest investment in Yilgarn Infrastructure Limited during the year was its debut investment in this sector which the Company anticipates will yield long term value for its shareholders.

Despite the current challenges in the global debt and equity markets, management's priorities continue to be focused on identifying and securing sizable, quality investment opportunities in the global natural resources and related sectors where it believes significant value can be created for shareholders. However, the Company notes that investment by CRMSCA in Australian mining and infrastructure industries will be subject

(1) Compared to the prior year ended 30 June 2007.

(2) Arithmetic average of JPMorgan Global Natural Resources Fund, Colonial First State Global Resources Fund and Global Mining Investments Limited managed by Blackrock Investment Management (UK) Limited for the year ended 30 June 2008 (unaudited).



to approval under both Australia's foreign investment policy and China's regulatory regime.

The Company is confident that notwithstanding the challenging market conditions and the requirement for regulatory approvals described above, it remains well placed to successfully pursue and execute its corporate strategy of becoming a significant mining and investment company.

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