



RIMCapital Limited (ACN 064 874 620)

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16 September 2003

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney, NSW 2000

Dear Sir/Madam,

Attached are replacement page 12 – “Statement of Financial Position” and page 22 – Note 16 “Reserves and Accumulated Losses” of the Annual Report that was attached to the Appendix 4E released on Friday 12 September 2003.

The changes on both pages now reflected “Foreign Currency Translation Reserve” (\$290,400) not \$290,400.

If you have any queries please contact on 02 9232 0211.

Yours faithfully,
RIMCapital Limited

Ian Bangs
Company Secretary

**Statements of financial position
as at 30 June 2003**

	Note	Consolidated		Parent entity	
		2003	2002	2003	2002
		\$	\$	\$	\$
Current assets					
Cash	5	14,906,020	17,641,918	2,902,865	4,906,533
Loans and receivables	6	68,114	3,369,752	11,293	51,431
Investments	7	305,666	159,925	159,040	35,000
Other assets	8	4,786	133,422	2,312	133,422
Total current assets		15,284,586	21,305,017	3,075,510	5,126,386
Non-current assets					
Loans and receivables	6	-	28,971	82,596	1,170,317
Investments	7	-	-	2,618,624	1,259,558
Property, plant & equipment	10	47,447	147,523	12,137	147,523
Intangible assets	11	-	-	-	-
Other assets	9	44,031	1,012,672	24,031	642,000
Total non-current assets		91,478	1,189,166	2,737,388	3,219,398
TOTAL ASSETS		15,376,064	22,494,183	5,812,898	8,345,784
Current liabilities					
Accounts payable	12	230,639	5,742,168	143,304	1,104,583
Borrowings	13	35,081	51,802	-	-
Current tax liabilities		9,775	75,965	-	-
Accruals and provisions	14	8,653	98,350	8,653	79,312
Total current liabilities		284,148	5,968,285	151,957	1,183,895
Non-current liabilities					
Accounts payable	12	-	-	-	29,674
Accruals and provisions	14	481	44,601	481	44,601
Total non-current liabilities		481	44,601	481	74,275
TOTAL LIABILITIES		284,629	6,012,886	152,438	1,258,170
NET ASSETS		15,091,435	16,481,297	5,660,460	7,087,614
Equity					
Parent entity interest					
Contributed equity	15	14,597,653	14,347,653	14,597,653	14,347,653
Non distributable profits reserve	16	8,850,273	8,850,273	-	-
Foreign Currency Translation Reserve	16	(290,400)	-	-	-
Accumulated losses	16	(13,197,740)	(11,760,650)	(8,937,193)	(7,260,039)
Total parent entity interest		9,959,786	11,437,276	5,660,460	7,087,614
Outside equity interest in controlled entities	18	5,131,649	5,044,021	-	-
TOTAL EQUITY		15,091,435	16,481,297	5,660,460	7,087,614

The above statements should be read in conjunction with the accompanying notes

RIMCapital Limited
(formerly Barton Capital Holdings Limited)
Notes to and forming part of the financial statements
for the year ended 30 June 2003

	2003 Number	2002 Number	2003 \$	2002 \$
15. CONTRIBUTED EQUITY				
Share Capital				
Ordinary shares, fully paid	91,010,804	86,010,804	14,597,653	14,347,653

Movements in issued fully paid shares were as follows:

	Parent entity 2003		Parent entity 2002	
	No. of Shares	\$	No. of Shares	\$
Shares, fully paid, on issue at the beginning of the year	86,010,804	14,347,653	43,879,402	10,345,170
Issue of new shares on option conversion	-	-	-	-
Issue of new shares 02/08/2002	5,000,000	250,000	42,131,402	4,213,140
Costs of issue of new shares	-	-	-	(210,657)
Shares, fully paid, on issue at end of the year	91,010,804	14,597,653	86,010,804	14,347,653

Options

At balance date, there were 8,470,000 options over unissued shares on issue.

Details of the options issued are set out in the Directors' Report and the Information for the Australian Stock Exchange section of this Annual Report.

	Consolidated		Parent entity	
	2003 \$	2002 \$	2003 \$	2002 \$
16. RESERVES AND ACCUMULATED LOSSES				
(a) Reserves				
Non – distributable profits reserve	8,850,273	8,850,273	-	-
Foreign Currency Reserve	(290,400)	-	-	-
	<u>8,559,873</u>	<u>8,850,273</u>	<u>-</u>	<u>-</u>
(b) Accumulated losses				
Accumulated losses at the beginning of the year	(11,760,650)	(7,626,926)	(7,260,039)	(6,422,367)
Net profit/(loss) attributable to members of RIMCapital Limited	(1,437,090)	(4,133,724)	(1,677,154)	(837,672)
Accumulated losses at the end of the year	<u>(13,197,740)</u>	<u>(11,760,650)</u>	<u>(8,937,193)</u>	<u>(7,260,039)</u>

(c) Nature and purpose of reserves

Non – distributable profits reserve

The non – distributable profits reserve is used to record increments and decrements in the value of unrealised gains on the float of subsidiary companies. The benefit of this reserve will be realised when the relevant assets are sold, at which time a capital gains tax liability may arise on any gains realised.

Foreign Currency Reserve

Exchange differences arising on the translation of the foreign controlled entity are taken to the foreign currency reserve.