



RIMCapital Limited (ACN 064 874 620)

Suite 505, Kindersley House, 33 Bligh Street, Sydney, NSW 2000.

Tel: (02) 9994 8800 Fax: (02) 9994 8829 Email: info@rimcapital.com.au

Website: <http://www.rimcapital.com.au>

29 September 2003

Dear RIMCapital Shareholder,

Please find enclosed a copy of an announcement to ASX about eStar Online Trading Limited (eStar) that was issued by RIMCapital Limited (RMC) today. RMC holds 48.05% of the share capital in eStar. eStar shares have a cash backing of \$0.10 per share as at 31 August 2003.

The announcement advises that RMC will offer for sale up to 5 million of the ordinary shares that it holds in eStar. The eStar shares will be offered for sale to the general public in parcels of up to 35,000 shares in the ordinary course of trading on the ASX. The purpose of the offer is to facilitate eStar meeting the ASX shareholder spread requirements in connection with its proposed acquisition of Development Support Services Pty Ltd. It is anticipated that the offer will be made over a period of approximately two weeks commencing on 29 September 2003. Further detail is contained in the release.

RMC has appointed Cameron Stockbrokers Limited to place the sale orders for the offer. Cameron Stockbrokers will place sale orders for parcels of up to 35,000 eStar shares.

Existing eStar shareholders who currently hold less than 35,000 eStar shares are invited to place buy orders to increase their holding to a marketable parcel of 35,000 eStar shares. RMC intends to instruct Cameron Stockbrokers to place matching sale orders for any such buy orders.

There will be no account set up charges nor any commission costs payable by the buyer of the eStar shares under this offer if the purchase is completed through Cameron Stockbrokers.

If you would like to become a shareholder in eStar or if you are already a shareholder in eStar but have a shareholding of less than 35,000 shares and you would like the opportunity to buy up to that level, you are encouraged to participate in this offer. To set up an account and to place an order to purchase eStar shares through Cameron Stockbrokers, please contact their toll free number 1800 657 753 or via the website www.camstock.com.au to download an account opening form. The address for Cameron Stockbrokers is Level 5 CGU House, 10 Spring Street Sydney NSW 2000.

Should you require further information about the announcement please contact the Company Secretary of RMC, Ian Bangs on 9994 8800.

Yours sincerely

RIMCapital Limited

Robert M Willcocks
Chairman



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Dear eStar Shareholder,

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The announcement advises that RMC will offer for sale up to 5 million of the ordinary shares that it holds in eStar. The eStar shares will be offered for sale to the general public in parcels of up to 35,000 shares in the ordinary course of trading on the ASX. The purpose of the offer is to facilitate eStar meeting the ASX shareholder spread requirements in connection with its proposed acquisition of Development Support Services Pty Ltd. It is anticipated that the offer will be made over a period of approximately two weeks commencing on 29 September 2003. Further detail is contained in the release.

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There will be no account set up charges nor any commission costs payable by the buyer of the eStar shares under this offer if the purchase is completed through Cameron Stockbrokers.

If your current shareholding in eStar is less than 35,000 shares and you would like the opportunity to buy up to that level, you are encouraged to participate in this offer. To set up an account and to place an order to purchase eStar shares through Cameron Stockbrokers, please contact their toll free number 1800 657 753 or via the website www.camstock.com.au to download an account opening form. The address for Cameron Stockbrokers is Level 5 CGU House, 10 Spring Street Sydney NSW 2000.

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ASX Announcement

29 September 2003

Proposed sale of eStar shares to facilitate eStar spread

Proposed sale of eStar shares

RIMCapital Limited ("RMC") today announced that it will offer for sale up to 5 million of the ordinary shares that it holds in eStar Online Trading Limited ("eStar"). The eStar shares will be offered for sale to the general public in parcels of up to 35,000 shares in the ordinary course of trading on the Australian Stock Exchange ("ASX"). The purpose of the offer is to facilitate eStar meeting the ASX shareholder spread requirements in connection with its proposed acquisition of Development Support Services Pty Ltd ("DSS"). RMC currently holds 45,646,302 ordinary shares in eStar (representing 48.05% of the issued capital). eStar shares have a cash backing of \$0.10 per share as at 31 August 2003.

Proposed acquisition of DSS

On 27 May 2003 the directors of eStar announced that they had entered into a Heads of Agreement ("HOA") with Gladstone Developments Pty Limited for the purchase of all the shares in DSS. That announcement stated that the eStar directors believe the DSS acquisition will provide an excellent opportunity for eStar in the medium to long-term, given DSS's commercial relationship with the Aldoga Aluminium Smelter project in Gladstone, Queensland. This project is for the development of a smelter to produce 560,000 tonnes of aluminium ingots per annum. DSS is an infrastructure support service company, which will provide essential services to the project as set out in the 27 May announcement of eStar.

Completion of the DSS acquisition is subject to satisfactory due diligence and to shareholder approval at a general meeting of eStar shareholders to be held on 17 October 2003.

Spread requirement

The acquisition of DSS by eStar will constitute a change to the nature of eStar's activities, as a result of which eStar will be required to re-comply with the conditions for listing on ASX. One of those conditions is satisfaction of the spread requirement, under which eStar must have at least 400 shareholders each with a marketable parcel of shares, being a parcel valued at \$2,000 or more. At the current market price, eStar does not have a sufficient number of shareholders with marketable parcels to satisfy this requirement. On the basis of the closing eStar share price of \$0.066 on 23 September 2003, at least 30,303 eStar shares are required to constitute a marketable parcel.

Your directors believe the proposed sell down of a portion of RMC's eStar shareholding to facilitate eStar achieving spread will benefit RMC Shareholders, having regard to your directors' view of eStar's prospects upon completion of the DSS acquisition and the benefit to RMC of eStar shares being quoted on ASX.

Shareholders of RMC and eStar will be invited to purchase the shares being offered for sale. However, as the offers will be made in the ordinary course of trading on ASX, it will not be possible to confer priority on existing RMC or eStar shareholders.

It is anticipated that offers will be made over a period of approximately two weeks commencing on 29 September 2003. RMC may, in its absolute discretion, suspend further sales at any time or change the size of the parcels offered for sale.

It is possible that the sell down will not achieve the objective of facilitating eStar to meet the ASX shareholder spread requirements. In this case, ASX may suspend eStar shares from quotation at the end of the trading halt called on the day of the shareholders meeting to approve the DSS acquisition. If the conditions for lifting the suspension were not subsequently satisfied, ASX could ultimately seek to delist eStar. If eStar were suspended or delisted, eStar shareholders would no longer have the ability to sell their shares on ASX.

Sale process

RMC has appointed Cameron Stockbrokers Limited to place the sale orders for the offer. Cameron Stockbrokers will place sale orders for parcels of up to 35,000 eStar shares.

Existing eStar shareholders who currently hold less than 35,000 eStar shares are invited to place buy orders to increase their holding to a marketable parcel of 35,000 eStar shares. RMC intends to instruct Cameron Stockbrokers to place matching sale orders for any such buy orders.

There will be no account set up charges nor any commission costs payable by the buyer of the eStar shares under this offer if the purchase is completed through Cameron Stockbrokers.

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