



RIMCapital Limited (ACN 064 874 620)

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23 July 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir/Madam

PROSPECTUS

The Board of Directors of RIMCapital Limited announces that a Prospectus was lodged today with the Australian Securities & Investments Commission in respect of the pro-rata non-renounceable offer for sale of 11,733,777 Infracorp Limited ("IFC") shares on the basis of 0.1297 IFC shares for each RIMCapital Limited share held at an offer price of \$0.056 per share to raise up to \$657,091.51.

Yours faithfully

RIMCAPITAL LIMITED

Robert Willcocks
Chairman