



RIMCapital Limited ACN 064 874 620

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1 September 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited

Dear Sir/Madam

PROSPECTUS

The Board of Directors of RIMCapital Limited ("Company") is pleased to announce that pursuant to its Prospectus for the pro-rata non-renounceable offer for sale of 11,733,777 Infracorp Limited ("IFC") shares on the basis of 0.1297 IFC shares for each Company share held at an offer price of \$0.056 per share, the Company has now disposed of 11,733,775 IFC shares. As a result of the sale of IFC shares, IFC is no longer a subsidiary of the Company.

Yours faithfully
RIMCAPITAL LIMITED

Chris Lim
Director